



1225 Ken Pratt Blvd Longmont CO 80501 | info@lifestyleconsignments.com | 303-485-2617

Consignment Agreement

1. Consignor represents and warrants that Consignor is authorized to consign the Item(s) listed on the intake sheet, subject to the terms of this agreement. All items are consigned for 60 days, unless agreed to by the consignor and Lifestyle Consignments (LC) to modify the terms.
2. Consignor and LC agree that the price at intake shall be the "Initial Price". LC sets the prices but invites consignor input. Prices are determined by original cost, age, condition, style and demand.
3. The starting date begins the day items are priced and displayed. This may be up to five (5) days after items are received. Consignor will retain ownership of Item(s) until sold by LC, or until **5 days** after expiration date. Consignor is responsible for retrieving unsold items. LC does NOT notify consignor at the end of the consignment term. LC may dispose of any unclaimed Item(s) **without notice** to Consignor and without any liability of LC to Consignor. Items not picked up by day 66 **SHALL become property of LC.**
4. Items priced less than \$10 found to have damage or defects that make them unmarketable may be disposed of with no notice to Consignor. The status of consigned items can be monitored through the Consignor's online access.
5. **After 30 days, unsold Item(s) will be automatically discounted 20%. Fine jewelry is not automatically discounted. Fine jewelry may be marked down during sales.**
6. Consignor will hold LC harmless for damage or injury resulting from the sale or use of any consigned Item. Consignor will hold LC harmless for any loss due to theft, fire, flood, or any other act of nature.
7. **Consignor agrees that LC has the authority to discount items, with the Consignor's best interest in mind, to facilitate sales.**
8. LC adds a nominal Buyer's Fee to the selling price. This does not affect the consignor's split.
9. Consignor will receive 50% of final sale price, minus the buyers fee, of furniture, high end designer handbags, fine jewelry Item(s). Consignor will receive 40%, minus the buyers fee, on all other Item(s).
10. Consignor checks for \$25 or more and a monthly sales report are available for pick-up on the 15th of the month following the month in which the item(s) were sold. Consignor payments for less than \$25 remain in the consignor's account unless an in-store cash-out is requested. _____ initials
11. LC may retain cost of labor and materials from Consignor's payment for any cleaning or repairs required to improve the sale value of the Item(s). If cost is to exceed \$25, Consignor will be notified prior to work being performed. _____ initials
12. Consignor's must advise LC of address changes. LC is not responsible for delayed or misdirected mail due to incorrect address or US Postal Service error. Address changes may be made through the Consignor's online access. Consignor shall pay a \$35 fee to replace a lost check.
13. LC charges a \$1.00 check processing/postage fee, and splits the cost of credit card fees. Checks must be cashed within 90 days of issue date. **Checks not cashed within 90 days are void.** _____ initials

My signature below confirms that I have read the terms of this contract and agree to them.

Name: _____ ACCT# _____ Date: _____

Address: _____ City _____ Zip: _____

Email: _____ Phone: _____

Signature, Consignor: _____

Signature, Lifestyle Consignments: _____

Notes _____